

FISCAL NOTE

HJR 434

May 22, 2001

SUMMARY OF BILL: Urges the Tennessee State Veteran's Homes Board to proceed as expeditiously as possible to select a site for a third veterans' home.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Minimal as written, since the resolution urges the selection of a site but does not mandate the construction of a veteran's home.

For information purposes, the estimated increase in state expenditures to construct a home is approximately \$4.2 million with a corresponding increase in federal matching spending of approximately \$7.8 million.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

HJR 434